

Canterwood Step System Association
 Canterwood GL Balance Sheet Classified Standard

Period 08/31/2017

Assets

Operating Account

Canterwood Step System Assoc Operating Acct	7,319.19
Canterwood Step System Operating Trust Acct	106,975.50

<u>Total Operating Account</u>	114,294.69
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Reserve Account

Canterwood Step System Reserve Acct	224,513.46
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<u>Total Reserve Account</u>	224,513.46
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Fixed Asset

Treatment Facility	13,561.02
Magmeter Facility	23,673.42
Accumulated Depreciation	(16,087.50)

<u>Total Fixed Asset</u>	21,146.94
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Other Receivable

A/R Bi-Monthly Charge	16,039.06
A/R Maintenance Expense Assessment	314.13
A/R Special Assessments	270.00
A/R Late Fees	3,460.98
A/R Fines	2,500.00
A/R Transfer Fees	160.00
A/R Other	14,993.75

<u>Total Other Receivable</u>	37,737.92
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Prepaid Assets

Prepaid Insurance	2,507.50
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<u>Total Prepaid Assets</u>	2,507.50
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<i>Total Assets</i>		400,200.51
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Liabilities & Equity

Current Liability

Deposits - Hookup	10,500.00
Prepaid Assessments	9,302.61

<u>Total Current Liability</u>	19,802.61
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Equity

Retained Earnings	285,512.87
Transfer of Funds	83,333.28
Net Income	11,551.75

<u>Total Equity</u>	380,397.90
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<i>Total Liabilities & Equity</i>		400,200.51
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Canterwood Step System Association

Budget Comparison Standard Code Category

Period 8/1/2017 To 8/31/2017 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Assessment</u>									
4016 Step Bi-Monthly Char	0.00	0.00	0.00	0.00%	199,800.00	199,440.00	360.00	-0.18%	299,160.00
4025 Hook Up Fees	3,000.00	375.00	2,625.00	-700.00%	15,000.00	3,000.00	12,000.00	-400.00%	4,500.00
TOTAL Assessment	3,000.00	375.00	2,625.00	-700.00%	214,800.00	202,440.00	12,360.00	-6.11%	303,660.00
<u>General</u>									
4130 Late Fees	200.00	500.00	(300.00)	60.00%	1,975.00	4,000.00	(2,025.00)	50.63%	6,000.00
4145 NSF Fee	0.00	0.00	0.00	0.00%	25.00	0.00	25.00	0.00%	0.00
4200 Interest-Operating	5.70	8.33	(2.63)	31.57%	33.52	66.68	(33.16)	49.73%	100.00
4205 Interest-Reserve	34.32	25.00	9.32	-37.28%	265.91	200.00	65.91	-32.96%	300.00
4950 Planned Use of Rese	0.00	1,162.00	(1,162.00)	100.00%	0.00	9,296.00	(9,296.00)	100.00%	13,944.00
TOTAL General	240.02	1,695.33	(1,455.31)	85.84%	2,299.43	13,562.68	(11,263.25)	83.05%	20,344.00
TOTAL Income	3,240.02	2,070.33	1,169.69	-56.50%	217,099.43	216,002.68	1,096.75	-0.51%	324,004.00
Expense									
<u>Administrative</u>									
5005 Admin Expense	205.00	333.33	128.33	38.50%	1,656.50	2,666.68	1,010.18	37.88%	4,000.00
5010 Mgmt/Agent Fees	695.00	692.50	(2.50)	-0.36%	5,547.50	5,540.00	(7.50)	-0.14%	8,310.00
5015 Bank Charges	0.00	4.17	4.17	100.00%	10.00	33.36	23.36	70.02%	50.00
5020 Annual Meeting	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	500.00
5030 Annual Corp. Registr	0.00	0.00	0.00	0.00%	10.00	10.00	0.00	0.00%	10.00
5055 Licenses & Permits	0.00	0.00	0.00	0.00%	0.00	49.00	49.00	100.00%	49.00
5080 Postage/Misc	186.24	200.00	13.76	6.88%	823.06	1,000.00	176.94	17.69%	1,500.00
5096 Website	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	60.00
TOTAL Administrative	1,086.24	1,230.00	143.76	11.69%	8,047.06	9,299.04	1,251.98	13.46%	14,479.00
<u>Depreciation</u>									
5999 Depreciation Expens	0.00	0.00	0.00	0.00%	1,213.25	0.00	(1,213.25)	0.00%	0.00
TOTAL Depreciation	0.00	0.00	0.00	0.00%	1,213.25	0.00	(1,213.25)	0.00%	0.00
<u>Insurance</u>									
5300 Insurance-Liability	90.25	100.00	9.75	9.75%	266.41	800.00	533.59	66.70%	1,200.00
5310 Insurance-D&O	160.50	304.17	143.67	47.23%	631.90	2,433.36	1,801.46	74.03%	3,650.00
TOTAL Insurance	250.75	404.17	153.42	37.96%	898.31	3,233.36	2,335.05	72.22%	4,850.00
<u>Maintenance & Repairs</u>									
6000 Maint/Repair-Genera	0.00	833.33	833.33	100.00%	50.00	6,666.68	6,616.68	99.25%	10,000.00
TOTAL Maintenance & Rep	0.00	833.33	833.33	100.00%	50.00	6,666.68	6,616.68	99.25%	10,000.00
<u>Management</u>									
7040 Assoc Questionnaire	(160.00)	0.00	160.00	0.00%	(160.00)	0.00	160.00	0.00%	0.00
TOTAL Management	(160.00)	0.00	160.00	0.00%	(160.00)	0.00	160.00	0.00%	0.00
<u>Other Expense</u>									
5460 Collection Lgl Fee	0.00	166.67	166.67	100.00%	0.00	1,333.36	1,333.36	100.00%	2,000.00
8115 Transfer to Reserve	0.00	0.00	0.00	0.00%	8,333.32	0.00	(8,333.32)	0.00%	0.00
TOTAL Other Expense	0.00	166.67	166.67	100.00%	8,333.32	1,333.36	(6,999.96)	-524.99%	2,000.00

Canterwood Step System Association
Budget Comparison Standard Code Category

Period 8/1/2017 To 8/31/2017 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<u>Professional Services</u>									
5400 Tax Prep/Audit	0.00	0.00	0.00	0.00%	560.00	535.00	(25.00)	-4.67%	535.00
5410 Legal Fees & Other	0.00	833.33	833.33	100.00%	0.00	6,666.68	6,666.68	100.00%	10,000.00
5420 Consultant Services	0.00	0.00	0.00	0.00%	1,650.00	1,450.00	(200.00)	-13.79%	2,900.00
TOTAL Professional Servic	0.00	833.33	833.33	100.00%	2,210.00	8,651.68	6,441.68	74.46%	13,435.00
<u>Taxes</u>									
5200 Federal Taxes	0.00	0.00	0.00	0.00%	66.00	125.00	59.00	47.20%	125.00
5215 Sales Tax Expense	208.23	250.00	41.77	16.71%	601.55	1,000.00	398.45	39.85%	1,500.00
TOTAL Taxes	208.23	250.00	41.77	16.71%	667.55	1,125.00	457.45	40.66%	1,625.00
<u>Utilities</u>									
5515 Utilities/Sewer	0.00	0.00	0.00	0.00%	184,288.19	185,076.68	788.49	0.43%	277,615.00
TOTAL Utilities	0.00	0.00	0.00	0.00%	184,288.19	185,076.68	788.49	0.43%	277,615.00
TOTAL Expense	1,385.22	3,717.50	2,332.28	62.74%	205,547.68	215,385.80	9,838.12	4.57%	324,004.00
Excess Revenue / Expense	1,854.80	(1,647.17)	3,501.97	212.61%	11,551.75	616.88	10,934.87	0.00%	0.00

Canterwood GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2017 To 12/31/2017 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
<u>Assessment</u>														
4016:Step Bi-Monthly Charge	49,860.00	0.00	49,860.00	0.00	50,040.00	0.00	50,040.00	0.00	0.00	0.00	0.00	0.00	199,800.00	299,160.00
4025:Hook Up Fees	0.00	4,500.00	0.00	0.00	0.00	6,000.00	1,500.00	3,000.00	0.00	0.00	0.00	0.00	15,000.00	4,500.00
TOTAL Assessment	49,860.00	4,500.00	49,860.00	0.00	50,040.00	6,000.00	51,540.00	3,000.00	0.00	0.00	0.00	0.00	214,800.00	303,660.00
<u>General</u>														
4130:Late Fees	75.00	200.00	375.00	300.00	225.00	400.00	200.00	200.00	0.00	0.00	0.00	0.00	1,975.00	6,000.00
4145:NSF Fee	25.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00	0.00
4200:Interest-Operating	4.41	3.15	4.35	3.27	3.77	3.37	5.50	5.70	0.00	0.00	0.00	0.00	33.52	100.00
4205:Interest-Reserve	33.03	30.13	33.67	32.92	34.31	33.21	34.32	34.32	0.00	0.00	0.00	0.00	265.91	300.00
4950:Planned Use of Reserv	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,944.00
TOTAL General	137.44	233.28	413.02	336.19	263.08	436.58	239.82	240.02	0.00	0.00	0.00	0.00	2,299.43	20,344.00
TOTAL INCOME	49,997.44	4,733.28	50,273.02	336.19	50,303.08	6,436.58	51,779.82	3,240.02	0.00	0.00	0.00	0.00	217,099.43	324,004.00
EXPENSES														
<u>Administrative</u>														
5005:Admin Expense	205.00	205.00	205.00	205.00	205.00	221.50	205.00	205.00	0.00	0.00	0.00	0.00	1,656.50	4,000.00
5010:Mgmt/Agent Fees	692.50	692.50	692.50	692.50	692.50	695.00	695.00	695.00	0.00	0.00	0.00	0.00	5,547.50	8,310.00
5015:Bank Charges	10.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	50.00
5020:Annual Meeting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
5030:Annual Corp. Registrati	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00	0.00	0.00	10.00	10.00
5055:Licenses & Permits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	49.00
5080:Postage/Misc	9.07	183.05	2.97	185.10	61.92	176.24	18.47	186.24	0.00	0.00	0.00	0.00	823.06	1,500.00
5096:Website	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	60.00
TOTAL Administrative	916.57	1,080.55	900.47	1,082.60	959.42	1,092.74	928.47	1,086.24	0.00	0.00	0.00	0.00	8,047.06	14,479.00
<u>Depreciation</u>														
5999:Depreciation Expense	242.65	242.65	242.65	242.65	242.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,213.25	0.00
TOTAL Depreciation	242.65	242.65	242.65	242.65	242.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,213.25	0.00
<u>Insurance</u>														
5300:Insurance-Liability	85.91	0.00	0.00	0.00	0.00	0.00	90.25	90.25	0.00	0.00	0.00	0.00	266.41	1,200.00
5310:Insurance-D&O	280.58	30.32	0.00	0.00	0.00	0.00	160.50	160.50	0.00	0.00	0.00	0.00	631.90	3,650.00
TOTAL Insurance	366.49	30.32	0.00	0.00	0.00	0.00	250.75	250.75	0.00	0.00	0.00	0.00	898.31	4,850.00
<u>Maintenance & Repairs</u>														
6000:Maint/Repair-General	0.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	10,000.00

Canterwood GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2017 To 12/31/2017 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
TOTAL Maintenance & Repa	0.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	10,000.00
Management														
7040:Assoc Questionnaire F	0.00	0.00	0.00	0.00	0.00	(160.00)	160.00	(160.00)	0.00	0.00	0.00	0.00	(160.00)	0.00
TOTAL Management	0.00	0.00	0.00	0.00	0.00	(160.00)	160.00	(160.00)	0.00	0.00	0.00	0.00	(160.00)	0.00
Other Expense														
5460:Collection Lgl Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
8115:Transfer to Reserve	2,083.33	2,083.33	2,083.33	2,083.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,333.32	0.00
TOTAL Other Expense	2,083.33	2,083.33	2,083.33	2,083.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,333.32	2,000.00
Professional Services														
5400:Tax Prep/Audit	0.00	0.00	560.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	560.00	535.00
5410:Legal Fees & Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
5420:Consultant Services	300.00	0.00	0.00	0.00	525.00	0.00	825.00	0.00	0.00	0.00	0.00	0.00	1,650.00	2,900.00
TOTAL Professional Service	300.00	0.00	560.00	0.00	525.00	0.00	825.00	0.00	0.00	0.00	0.00	0.00	2,210.00	13,435.00
Taxes														
5200:Federal Taxes	0.00	0.00	66.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	66.00	125.00
5215:Sales Tax Expense	0.00	194.89	0.00	0.00	0.00	150.05	48.38	208.23	0.00	0.00	0.00	0.00	601.55	1,500.00
TOTAL Taxes	0.00	194.89	66.00	0.00	0.00	150.05	48.38	208.23	0.00	0.00	0.00	0.00	667.55	1,625.00
Utilities														
5515:Utilities/Sewer	44,800.63	0.00	48,708.57	0.00	46,144.63	0.00	44,634.36	0.00	0.00	0.00	0.00	0.00	184,288.19	277,615.00
TOTAL Utilities	44,800.63	0.00	48,708.57	0.00	46,144.63	0.00	44,634.36	0.00	0.00	0.00	0.00	0.00	184,288.19	277,615.00
TOTAL EXPENSES	48,709.67	3,631.74	52,561.02	3,408.58	47,921.70	1,082.79	46,846.96	1,385.22	0.00	0.00	0.00	0.00	205,547.68	324,004.00
Excess Revenue / Expense	1,287.77	1,101.54	(2,288.00)	(3,072.39)	2,381.38	5,353.79	4,932.86	1,854.80	0.00	0.00	0.00	0.00	11,551.75	0.00